

Message Text

CONFIDENTIAL

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43

ACTION AF-06

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 XMB-02 OPIC-03

AID-05 IGA-01 L-02 PA-01 PRS-01 USIA-06 /035 W

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R 270845Z MAR 75

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 1415

INFO AMEMBASSY DAR ES SALAAM

C O N F I D E N T I A L LUSAKA 0550

EO 11652: GDS

TAGS: EFIN, EGEN, ECON, EAID, TZ, ZA

SUBJECT: GRZ LOAN TO TANZANIA

REF: DAR 4133 OF 12/9/74; LUCIUS-NELSON LETTER OF 3/24/75

1. WE SO FAR UNABLE CONFIRM GRZ LOAN TO TANGOV LAST NOVEMBER OR ANY OTHER TIME. BANK OF ZAMBIA'S GOVERNOR KUWANI TOLD US LAST EVENING THAT ONLY GOVERNMENT TO GOVERNMENT LOAN OF WHICH HE AWARE IS \$3 MILLION SOFT LOAN RECENTLY MADE TO MOZAMBIQUE. WHEN ASKED WHETHER UNIP RATHER THAN GRZ COULD HAVE EXTENDED LOAN, KUWANI SAID HE WOULD CERTAINLY HAVE KNOWN ABOUT IT HAD TRANS-ACTION BEEN HANDLED IN THAT WAY.

2. SAME RESPONSE RECEIVED FROM MANAGING DIRECTOR OF BARCLAY'S BANK WHICH WELL AND CLOSELY INTEGRATED HERE. HE ALSO OBSERVED IT MOST UNLIKELY GRZ WOULD HAVE MADE SUCH LOAN IN VIEW OF ZAMBIA'S OWN RAPIDLY DETERIORATING FOREIGN EXCHANGE POSITION AT THE TIME.

3. FOREGOING, OF COURSE, NOT NECESSARILY CONCLUSIVE. WILL ADVISE IF WE ABLE TO TURN UP ADDITIONAL INFORMATION. IN MEANTIME, DO YOU HAVE ANY INFORMATION OR CLUES IN ADDITION TO THOSE IN REFERENCED MESSAGES WHICH MIGHT PROVIDE LEADS? DO YOU WISH US TO RAISE MATTER DISCREETLY WITH TANZANIAN HIGH COMMISSIONER HERE?

WILKOWSKI

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NNN

Message Attributes

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Margaret P. Grafeld
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